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July 16, 2014

Honorable Judge Katherine B. Forest  
United States District Court  
500 Pearl Street  
New York, New York 10007-1312

Re: Cargill Incorporated v. International Exchange Services, LLC v. Biourja Trading, LLC  
Case No. 1:12-cv-7042- HB

Dear Honorable Judge Forest:

We represent Debra Kramer, the Chapter 7 Trustee of the Estate of International Exchange Services, LLC. We are required to provide the Court with a status as to the above action and the third -party action. International Exchange Services, LLC's bankruptcy is still pending and therefore, the automatic stay is still in place pursuant to 11 U.S.C. section 362(a). As to the third-party action, the parties have entered into a stipulation dismissing the third party action. I thank you for your cooperation with this matter and should you have any questions, please feel free to contact the undersigned.

Respectfully yours,  
/s/Kimberly Berson  
Kimberly Berson

cc: Dennis Murashko, Esq. (via email)  
Jim Wrathall, Esq.(via email)